

TABLE 4: TOTAL DEBT OUTSTANDING (NOMINAL TERMS)
2005

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EXPLANATORY NOTES

Figures for Debt Stock Before Relief are taken from Decision Point and Completion Point documents, where available,

"blank" indicates data non available

Figures in **bold** are estimated by Jubilee Research

COUNTRY	Total Debt Stock	Concessional Debt/ Total Debt ⁷	Total Debt/ Exports	GNI	Total Debt/ GNI	Debt Service long term + short t interest	Debt Service Paid	Debt Service/ Exports
	US\$ Million	%	%	US\$ Million	%	US\$ Million	US\$ Million	%
HIPC TOTAL	287,152			456,605	63%	10,511	11,954	
HIPC TOTAL (Excl. Others)	244,579			344,714	71%	7,187	8,315	
Completion Point Countries								
Benin ^a	1,855	91.85	218.42	4,259	43.55	60	69	7.24
Bolivia ¹	6,390	57.82	178.27	8,961	71.31	473	529	14.76
Burkina Faso ²	2,045	93.07	397.34	5,159	39.63	41	46	11.24
Cameroon ^b	7,151	59.59	211.46	16,412	43.57	740	800	15.41
Ethiopia ³	6,259	82.17	291.62	11,139	56.20	80	89	4.13
Ghana	6,739	76.82	168.00	10,590	63.64	230	285	7.09
Guyana	1,196	80.96	133.39	739	161.82	25	33	3.66
Honduras	5,242	65.84	98.59	7,960	65.86	346	381	7.17
Madagascar	3,465	84.06	755.55	4,979	69.59	66	78	16.97
Mali ^a	3,155	93.05	240.66	5,073	58.53	70	88	7.25
Malawi	2,969	94.80	677.9	2,028	155.56	79	95	7.68
Mauritania	2,281	82.87		1,915	119.12	54	67	
Mozambique	5,121	67.62	233.67	6,220	83.34	76	93	4.25
Nicaragua	5,144	64.79	207.13	4,792	107.34	155	172	6.93
Niger ^{5a}	1,972	88.40	465.72	3,397	58.07	32	38	7.13
Rwanda ⁶	1,518	93.49	517.76	2,128	71.34	19	24	8.05
Sao Tome and Principe	336	91.53	1586.55	68	496.32	10	10	31.03
Senegal ^a	3,793	87.95	134.79	8,086	46.91	157	193	11.83
Sierra Leone	1,682	75.60	620.93	1,161	144.86	20	25	9.21
Tanzania	7,763	74.96	260.80	12,061	64.36	70	127	4.27
Uganda	4,463	89.36	238.81	8,557	52.15	133	172	9.19
Zambia	5,668	59.38	459.65	6,804	83.31	153	239	27.79
SUB TOTAL	86,208	79.82	385.57	132,486	98.02	3,090	3,652	10.58

Decision Point Countries								
Afghanistan (2007) ⁸	11,900		306	6,965	170.86	262		44.2
Burundi (2005)	1,322	91.22	1393.07	780	169.42	39	39	41.40
Central African Republic	1,016	78.11		1,367	74.27	1	6	
Chad (2001)	1,633	85.54		4,442	36.76	47	61	
Congo, DR (2003)	10,600	62.28		6,793	156.05	209	212	
Congo, Rep	5,936	40.82	119.21	3,935	150.85	99	119	2.40
The Gambia (2000)	672	91.77	279.44	446	150.73	26	29	12.05
Guinea (2000) ^a	3,247	81.48	410.34	3,241	100.18	131	162	19.92
Guinea-Bissau (2000) ^a	693	94.36	684.95	289	239.60	29	33	40.24
Haiti (2006)	1,323	93.61	83.75	4,268	31.01	52	58	3.65
SUB TOTAL	25,117	78.20	577.402	21,293	134.73	581	661	23.20

Potentially Eligible for HIPC Assistance on track								
Kyrgyz Rep	2,032	80.65	159.75	2,360	86.12	95	127	9.98
Nepal	3,285	97.80	128.85	7,413	44.31	114	117	4.58
SUB TOTAL	55,554	80.42	305.46	55,848	109.51	1,385	1,584	14.50

Potentially Eligible for HIPC Assistance off Track								
Cote d'Ivoire	10,735	42.96	126.56	15,614	68.75	369	464	5.48
Lao PDR	2,690	72.85	591.29	2,603	103.34	165	172	10.32
Togo ^a	1,708	65.54	194.67	2,167	78.80	5	17	2.24
SUB TOTAL	15,133	60.45	304.17	20,385	83.63	539	653	6.01

Potentially Eligible for HIPC Assistance Not Engaged with Bank or Fund								
Comoros	289	86.70		385	75.09	4	4	
Eritrea	736	91.74	758.90	962	76.46	20	21	14.11
Liberia	2,581	23.26	1751.36	436	591.38	0	1	0.14
Somalia	2,750	55.45				0	0	
Sudan	18,455	29.60	307.77	25,609	72.06	359	388	6.47
SUB TOTAL	24,811	57.35	939.34	27,392	203.75	383	414	6.91

Potentially Eligible for HIPC Assistance Data Provided Incomplete								
Afghanistan	0		306.2					
Bangladesh	18,935	90.97	128.07	63,099	30.01	754	791	5.35
Bhutan	649	37.80		821	79.02	7	7	
Myanmar ^a	6,645	64.35	219.17	0		92	107	3.80
Sri Lanka	11,444	75.15	115.7	23,199	49.33	353	443	4.48
Tonga ^a	84	92.03		191	46.55	4	4	
SUB TOTAL	37,757	72.06	154.31	87,310	37.95	1,209	1,351	4.54

Others								
Angola	11,755	15.29	48.35	28,736	40.91	2,183	2,239	9.21
Kenya	6,169	79.44	114.26	18,621	33.13	209	236	4.36
Vietnam	19,287	68.17	52.15	51,143	37.71	784	954	2.58
Yemen, Rep.	5,363	87.02	65.3	13,391	40.05	148	211	2.57
SUB TOTAL	42,573	62.48	70.02	111,891	37.95	3,324	3,640	4.68

DEFINITIONS

TOTAL DEBT STOCKS are defined as the sum of public and publicly guaranteed long-term debt, private nonguaranteed long-term debt, use of IMF credit, and short-term debt.

GROSS NATIONAL INCOME (GNI) is the sum of value added by all resident producers plus any product taxes (less subsidies) not included in the valuation of output plus net receipts of primary income (compensation of employees and property income).

DEBT SERVICE is the sum of principal repayments and interest payments actually made.

TOTAL DEBT SERVICE PAID is debt service payments on total long-term debt (public and publicly guaranteed and private nonguaranteed), use of IMF credit, and interest on short-term debt.

CONCESSIONAL DEBT is debt owed to official lenders on concessional terms as defined by the DAC, that is, loans with an original grant element of at least 25 per cent.

NB loans from the World Bank and the African, Asian and Inter-American Development Banks are classified as concessional according to each institution's own classification, and not according to the DAC definition as in earlier reports.

NOTES

- Bolivia has received US\$460 million in ODA relief from the Japanese Government
- Burkina Faso's HIPC debt relief includes US\$129 million in topping up relief. The stock of debt at the Decision Point under the original HIPC Initiative was US\$833 million, revised to US\$860 million at the second Decision Point.
- Ethiopia HIPC relief includes US\$ 706.9 million in topping up relief
- Honduras Completion Point document is still not available
- Niger's HIPC debt relief includes Topping Up at Completion Point
- Rwanda's HIPC relief includes US\$243.1 million in topping up relief
- In contrast to Table 6, average figures are unweighted
- Export ratio after traditional debt relief, before that 3175%

a some data from 2004

b some data from 2003

SOURCES

Decision Point and Completion Point Documents

Global Development Financ, 2005